

FINAL COMMUNIQUE

In accordance with the decisions taken during its 35th Ordinary Session held on 31st March 2018 in N'Djamena, Chad, the Council of Ministers of the African Petroleum Producers' Organization (APPO) met in Extraordinary Session on June 11, 2018 in Abuja, Nigeria, under the very high Patronage of **HE Professor YEMI OSINBAJO**, Vice President of the Federal Republic of Nigeria.

Thirteen (13) APPO Member Countries took part in this Session, namely: **Algeria, Angola, Benin, Cameroon, Chad, Congo, Democratic Republic of Congo, Côte d'Ivoire, Equatorial Guinea, Gabon, Niger, Nigeria and South Africa.**

The following countries were not represented: **Egypt, Ghana, Libya, Mauritania and Sudan.**

The opening ceremony was chaired by **HE Professor YEMI OSINBAJO**, Vice President of the Federal Republic of Nigeria.

During this ceremony, the following dignitaries gave speeches:

1. **Dr. FOLASADE YEMI-ESAN**, Permanent Secretary / APPO National Representative for Nigeria;
2. **Mr. MAHAMAN LAOUAN GAYA**, Secretary General of APPO;
3. **HE Dr. EMMANUEL IBE KACHIKWU**, Minister of State for Petroleum Resources of the Federal Republic of Nigeria and current APPO President;
4. **HE Prof. YEMI OSINBAJO**, Vice-President of the Federal Republic of Nigeria.

The speakers spoke on the need for the effective Implementation of the reform of the Organization within the context of current developments in the oil and gas sector.

The working sessions were held at **Transcorp Hilton Hotel** in Abuja in a serene environment and were presided over by **HE Dr. EMMANUEL IBE KACHIKWU**, Minister of State for Petroleum Resources of the Federal Republic of Nigeria and current APPO President.

This Extraordinary Session of the Council of Ministers focused on:

- Update on the implementation of the Reform by the APPO President;
- Consideration of the 2018 – 2019 APPO draft Budget;
- Consideration of the proposed Template for Member Countries' Contribution to the APPO Secretariat Budget with effect from 2019 – 2020 fiscal year;
- Consideration of the Report of the Feasibility Study on APPO Fund.

After the review of items on the agenda, the Council of Ministers took the following decisions:

1. Adoption of the 2018/2019 budget of APPO Secretariat;
2. Adoption of the template for Member Countries' contribution to the APPO Secretariat Budget with effect from 2019 – 2020 fiscal year subject to not receiving any objection from any Member Country within thirty (30) days ;
3. Adoption of the Report of the Feasibility Study on APPO Fund;
4. Extension of the mandate of the APPO Fund Executive Director for a period of one (1) year.

Nigeria, current APPO President, undertook the responsibility of funding the portion of the APPO Transition Budget related to the Reform in the 2018– 2019 fiscal year.

The Council of Ministers expressed its gratitude to the Federal Republic of Nigeria for its actions in favor of the smooth running of APPO and also commended **H.E. Dr. Ibe KACHIKWU** on the work done so far on the reform.

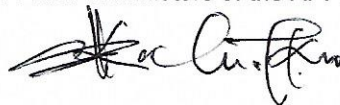
Moreover, the Council of Ministers urged the APPO Member Countries to actively participate in the upcoming activities namely:

- The African Local Content and Gas Conference to be held in November 2018, in Luanda, Angola;
- The APPO Statutory meetings and the African Petroleum Conference and Exhibition to be held in Malabo, Equatorial Guinea in March 2019,
- The Nigerian International Petroleum Summit (NIPS) in Abuja, Nigeria in January 2019 and
- Africa Oil Week in Cape Town, South Africa between November 5-9, 2019.

Finally, the Council of Ministers expressed its deep gratitude to the Federal Republic of Nigeria and to its President **HE Mr. MUHAMMADU BUHARI**, for the excellent organization of this meeting, the warm hospitality extended to all the delegations present in Abuja and for the great interest of Nigeria in the development on the continental and international scene and the success of the APPO Reform.

Adopted in Abuja on June 11, 2018.

The Council of Ministers of the APPO



Dr. EMMANUEL IBE KACHIKWU